
Financial Release

For Immediate Release

Applied Industrial Technologies Declares Quarterly Dividend and Announces Annual Meeting Date

CLEVELAND, OHIO (June 23, 2016) – Applied Industrial Technologies (NYSE: AIT) President & Chief Executive Officer Neil A. Schrimsher today announced that the Company’s Board of Directors has declared a quarterly cash dividend of \$0.28 per common share, payable on August 31, 2016, to shareholders of record on August 15, 2016.

The Company also announced that its Annual Meeting of Shareholders will be held at 10:00 a.m., Tuesday, October 25, 2016, at its Corporate Headquarters, 1 Applied Plaza (E. 36th & Euclid Avenue), Cleveland, Ohio. August 26, 2016, is the record date for determining shareholders entitled to notice of and to vote at the Annual Meeting.

Founded in 1923, Applied Industrial Technologies is a leading industrial distributor that offers more than five million parts to serve the needs of MRO and OEM customers in virtually every industry. In addition, Applied provides engineering, design and systems integration for industrial and fluid power applications, as well as customized mechanical, fabricated rubber and fluid power shop services. Applied also offers maintenance training and inventory management solutions that provide added value to its customers. For more information, visit www.applied.com.

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