
News Release

For Immediate Release

Applied Industrial Technologies Acquires Seals Unlimited of Burlington, Ontario

Cleveland, OH (June 15, 2016) – Applied Industrial Technologies (NYSE: AIT) today announced it has acquired Seals Unlimited (“Seals”), a distributor of sealing, fastener and hose products, located in Burlington, Ontario. Terms of the sale were not disclosed.

“Seals Unlimited is an excellent addition to Applied®, enhancing our bearings and power transmission platform in Eastern Canada,” said Neil A. Schrimsher, President & Chief Executive Officer for Applied. “Their extensive expertise in sealing products and market applications, along with more than 40 years of experience, aligns well with our focus on delivering value-added solutions and service.”

Founded in 1971, Seals and its team of 15 associates operate from a single location in Burlington. The company’s product portfolio includes seals, o-rings, gaskets, lubricants, adhesives and sealing products. In addition, the company provides engineering support and consulting services in a variety of industries, including power generation, water filtration, steel, aerospace and plastics. The company will operate as a subsidiary of Applied Canada under its existing name.

Todd A. Barlett, Applied’s Vice President – Acquisitions and Global Business Development, added, “We are very pleased to welcome Seals Unlimited into our company, contributing their highly regarded reputation, strong supplier partners and exceptional product knowledge for continued growth.”

About Applied

Founded in 1923, Applied Industrial Technologies is a leading industrial distributor that offers more than five million parts to serve the needs of MRO and OEM customers in virtually every industry. In addition, Applied provides engineering, design and systems integration for industrial and fluid power applications, as well as customized mechanical, fabricated rubber and fluid power shop services. Applied also offers maintenance training and inventory management solutions that provide added value to its customers. For more information, visit www.applied.com.

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